BIA Charter School
Finance Committee Meeting Minutes
May 1, 2026
11:15 am

Chair Jett called the Finance Committee meeting to order on May 1, 2026, at approximately 11:15 am. Finance Committee Members present included Allie Jett, Zennie Lynch, and Neal Christian. Business Manager Gregg Stevens, Danny Brewington, and Heather Woitkovich were also present.

Meeting Item		
1	Review Minutes from April 13, 2026	Minutes
	Chair Jett provided the committee members an opportunity to review the meeting minutes from the April 13, 2026 Finance Committee meeting. Mr. Christian made a motion to approve the minutes, which was seconded by Chair Jett. The motion was approved by a unanimous vote of those present.	
2	Financial Dashboard	Dashboard
	Mr. Stevens reviewed updated cash flow projections and reported that the school expects to return to positive monthly operating performance during the final months of the fiscal year. He explained that projected year-end operating income remains near break-even and noted that unrestricted cash balances should increase modestly through May and June. Mr. Stevens also reported that the school continues to maintain a stable financial position while monitoring capital expenditures and year-end cash reserves closely.	
3	FY2026 and FY2027 Budget Presentation	FY2026 Proposed Amended Budget Draft FY2027 Proposed Budget Draft
	Mr. Stevens presented the proposed FY2026 amended budget and the draft FY2027 budget. He reviewed projected state revenues, including anticipated QBE funding, state grants, security funding, and one-time retention bonus funding received during FY2026. Mr. Stevens also discussed revisions to local revenue projections, including reduced donation expectations and updated projections for rental income related to the pickleball courts. Mr. Christian discussed plans to replace the school's fundraising vendor with a lower-cost provider that would allow the school to retain a larger share of fundraising proceeds. The committee also reviewed projected salary and staffing costs for FY2027, including step increases, proposed adjustments to beginning teacher salaries, and the school's overall compensation philosophy. Leadership emphasized the importance of balancing competitive compensation with long-term financial sustainability while continuing to offer strong employee benefits and retention incentives.	

	Mr. Stevens also reviewed projected savings associated with the school's transition away from the prior self-funded insurance plan and discussed expected reductions in professional development, marketing, and contracted service expenses for FY2027. He highlighted continued investments in student and staff technology, strategic planning initiatives, and facilities maintenance. The committee discussed long-term facilities planning, including a proposal to phase classroom painting projects over multiple years to better manage costs and preserve flexibility within the facilities budget. Administration also reviewed improvements to budgeting and purchasing processes designed to provide more detailed real-time financial tracking and reporting.	
4	Review Purchase Orders for Approval	Purchase Orders
	No purchase orders requiring formal Finance Committee approval were presented during this meeting. The committee did discuss future facilities and operational expenditures, including technology replacement planning, classroom painting projects, and strategic initiative costs anticipated in FY2027.	
5	Items for Information a. Bond Compliance	Bond Compliance Report
	Mr. Stevens reported that the school remains current on all bond compliance obligations and noted that the continuing disclosure process was completed successfully. The committee also discussed long-term strategic planning considerations related to future bond refinancing opportunities and potential facility expansion planning. Mr. Christian also updated the committee regarding enrollment demand and community engagement. He reported that the school currently maintains a waitlist of more than 200 students and noted strong support from the Norcross community and local leadership. The committee discussed the school's growing regional reputation, future enrollment planning considerations, and the possibility of exploring additional charter partnership opportunities in the future.	

Committee Member Lynch made a motion to adjourn the meeting at approximately 11:57 am, which was seconded by Chair Jett and unanimously approved by those present.